## Show Me the Money

## Expenses

Licensing Fee: $\$ 2500$ (payable over 3 years at $\$ 69 /$ month) This includes Training Seminars, year-round Teacher mentoring/ support, teaching materials, and student materials)

Extra materials needed for $1^{\text {st }}$ Year: $\$ 300-400$

1. Autoharp
\$250-300
2. Tambourine
\$15-20
3. Puppet
\$15-20
4. Speaker for audio
varies

Extra materials needed for $2^{\text {nd }}$ and $3^{\text {rd }}$ Year: \$770-1080 Can be expensed after teaching $1^{\text {st }}$ Year and already earned almost $\$ 6,000$ (Licensing fees paid to date would be $\$ 828$ )

- Full sized keyboard per student (6-7) approx. \$80-100 ea.
- Keyboard stand for each student (6-7) approx. $\$ 20$ ea.
- Stool for each student and parent (12-14) approx. \$10 ea.
- 'Finale' or other music writing software approx. \$50-100


## Support Fees: \$7/month/student

Let's Play Music collects a fee for each student enrolled in your studio. This means of $\$ 70^{*}$ in monthly tuition, you keep $\$ 63$.

## Total Expenses over three years: \$3,980

## Earnings

After one year, teaching 2 classes, you will have earned \$5,936. After 3 years, teaching 6 total classes (see chart below), you will have earned \$37,920.

## Total Earnings over three years: $\$ 37,920$

| Studio Growth over 3 Years shows typical attrition, adding 14 new students each year two classes of each level |  |  |
| :---: | :---: | :---: |
|  |  | \$19,496 |
|  | \$12,488 | 12 students |
| \$5,936 | 13 students | 13 students |
| 14 students | 14 students | 14 students |
| INITIAL YEAR <br> 2 Classes | FOLLOWING YEAR <br> 4 Classes | SUBSEQUENT YEAR <br> 6 Classes |
| Level 1 only | Levels 1 and 2 | Levels 1, 2 and 3 |

## Income (hourly and annually)

The figures below represent *typical monthly tuition using a $\$ 70 /$ month average minus $\$ 7$ Support Fee. Hourly earnings allows for 2 hours preparing for each level of class and one hour teaching it. ex. $\$ 63 \times 7$ students $=\$ 441 /$ month $\div 12$ monthly hours Annual income is what would be collected during the 8 -month teaching year.



- 9 Classes, 3 different levels
- 13 hours per week $=\$ 76.32$ hourly
- Annual income = $\$ 31,752$
*Suggested monthly tuition is $\$ 60$ for Level 1,
$\$ 70$ for Level 2, and $\$ 80$ for Level 3.
All earnings projections are based on tuition model.


## Show Me the Money

## Expenses

Licensing Fee: $\$ 2500$ (payable over 3 years at $\$ 69 /$ month) This includes Training Seminars, year-round Teacher mentoring/ support, teaching materials, and student materials)

Extra materials needed: \$2,400

1. Keyboards for each student (4) $\$ 500$ each
2. Gathering Drum $\$ 100$
3. Keyboard Playmat $\$ 75$
4. Headphones for each student \$20 each
5. Finale or similar software $\$ 100$
6. Speaker for audio varies

## Total Expenses over three years: $\$ 4,900$

## Support Fees: \$8/month/student

Let's Play Music collects a fee for each student enrolled in your studio. This means of $\$ 100^{*}$ in monthly tuition, you keep $\$ 92$.

## Earnings

After one year, teaching 2 classes, you will have earned $\$ 5,888$. The following year you will add Level 2 and teach 2 classes at each level with 4 students in each class. After that, you may put 6 students in your Level 1 class (see chart below) teach 3 classes of Level 1 and you will have earned $\$ 36,800$.

## Total Earnings over three years: $\$ 36,800$



## Income (hourly and annually)

The figures below represent *typical monthly tuition using a $\$ 100 /$ month average minus $\$ 8$ Support Fee. Hourly earnings allows for 3 hours preparing for each level of class and one hour teaching it. ex. $\$ 92 \times 4$ students $=\$ 368 /$ month $\div 16$ monthly hours Annual income is what would be collected during the 8 -month teaching year.


## Show Me the Money

## Expenses

Licensing Fee ..... \$1700
(payable over 3 years at $\$ 48 /$ month) This includes
Training Seminars, year-round Teacher mentoring/
support, teaching materials, and student materials.
Extra materials needed ..... \$500

1. Gathering drum ..... \$100
2. Rhythm Instrument Sets ..... \$200
3. Puppet ..... \$15-20
4. Stretchy Band ..... $\$ 60$
5. Parachute ..... \$40
6. Misc. teaching supplies ..... \$80
7. Speaker for audio. ..... varies
Total Expenses after 3 years ..... \$2,200
Support Fees \$5/month/family
Let's Play Music collects a fee for each familyenrolled in your studio. This means of *\$50 in monthlytuition, you keep \$45.

## Earnings

After one year, teaching 2 classes with 8 families, you will have earned $\$ 5,760$.
After 3 years, teaching 6 total classes with 8 families (see chart below), you will have earned \$34,560.

## Total Earnings after 3 years

\$34,460

## Studio Growth Over 3 Years

(adding 2 classes each year)

|  |  | \$17,280 |
| :---: | :---: | :---: |
|  | \$11,520 | 48 families |
| \$5,760 | 32 families |  |
| 16 families |  |  |
| InItIAL YEAR 2 Classes | following yea | UBSEQUENT YEAR <br> Classes |

## Income (hourly and annually)

The figures below represent typical monthly tuition using a *\$50/month minus \$5 Support Fee.
Hourly earnings allows for 1 hour preparing classes and 30 minutes teaching each one. ex. $\$ 45 \times 8$ families $=\$ 360 /$ month $\div 6$ monthly hours
Annual income is what would be collected during the 8-month teaching year.


