

# Show Me the Money

# Expenses

Licensing Fee: \$2500 (payable over 3 years at \$69/month) This includes Training Seminars, year-round Teacher mentoring/ support, teaching materials, and student materials)

#### Extra materials needed for 1st Year: \$300-400

- 1. Autoharp \$250-300
- 2. Tambourine \$15-20
- 3. Puppet \$15-20
- 4. Speaker for audio varies

#### Extra materials needed for 2<sup>nd</sup> and 3<sup>rd</sup> Year: \$770-1080

Can be expensed after teaching 1<sup>st</sup> Year and already earned almost \$6,000 (Licensing fees paid to date would be \$828)

- Full sized keyboard per student (6-7) approx. \$80-100 ea.
- Keyboard stand for each student (6-7) approx. \$20 ea.
- Stool for each student and parent (12-14) approx. \$10 ea.
- 'Finale' or other music writing software approx. \$50-100

#### Support Fees: \$7/month/student

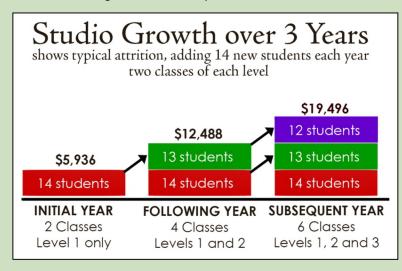
Let's Play Music collects a fee for each student enrolled in your studio. This means of \$70\* in monthly tuition, you keep \$63.

# Total Expenses over three years: \$3,980

# Earnings

After one year, teaching 2 classes, you will have earned \$5,936. After 3 years, teaching 6 total classes (see chart below), you will have earned \$37,920.

# Total Earnings over three years: \$37,920



# Income (hourly and annually)

The figures below represent \*typical monthly tuition using a \$70/month average minus \$7 Support Fee. **Hourly earnings** allows for 2 hours preparing for each level of class and one hour teaching it.

ex.  $$63 \times 7 \text{ students} = $441/month \div 12 \text{ monthly hours}$ Annual income is what would be collected during the 8-month teaching year.



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# Show Me the Money

# Expenses

**Licensing Fee:** \$2500 (payable over 3 years at \$69/month) This includes Training Seminars, year-round Teacher mentoring/ support, teaching materials, and student materials)

#### Extra materials needed: \$2,400

- 1. Keyboards for each student (4) \$500 each
- 2. Gathering Drum \$100
- 3. Keyboard Playmat \$75
- 4. Headphones for each student \$20 each
- 5. Finale or similar software \$100
- 6. Speaker for audio varies

# Total Expenses over three years: \$4,900

#### Support Fees: \$8/month/student

Let's Play Music collects a fee for each student enrolled in your studio. This means of \$100\* in monthly tuition, you keep \$92.

# Earnings

After one year, teaching 2 classes, you will have earned \$5,888. The following year you will add Level 2 and teach 2 classes at each level with 4 students in each class. After that, you may put 6 students in your Level 1 class (see chart below) teach 3 classes of Level 1 and you will have earned \$36,800.

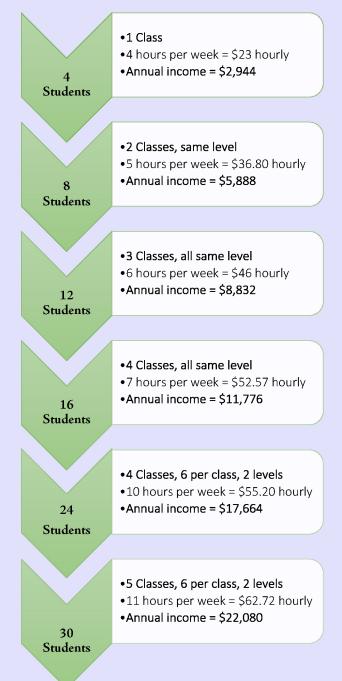
# Total Earnings over three years: \$36,800 Studio Growth over 3 Years adding 8 new students the first two years, then 18 students and 3 classes with 6 students per class the third year \$11,776 \$19,136 \$5,888 8 students 8 students 8 students 18 students 18 students INITIAL YEAR FOLLOWING YEAR SUBSEQUENT YEAR

2 Classes4 ClassesLevel 1 onlyLevels 1 and 2

# Income (hourly and annually)

The figures below represent \*typical monthly tuition using a \$100/month average minus \$8 Support Fee. **Hourly earnings** allows for 3 hours preparing for each level of class and one hour teaching it.

ex.  $\$92 \times 4$  students = \$368/month  $\div 16$  monthly hours Annual income is what would be collected during the 8-month teaching year.



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5 Classes

Levels 1 and 2



# **Show Me the Money**

### Expenses

#### Licensing Fee ..... \$1700

(payable over 3 years at \$48/month) This includes Training Seminars, year-round Teacher mentoring/ support, teaching materials, and student materials.

# 

1. Gathering drum	\$100
2. Rhythm Instrument Sets	\$200
3. Puppet	\$15–20
4. Stretchy Band	\$60
5. Parachute	\$40
6. Misc. teaching supplies	\$80
7. Speaker for audio	

#### Total Expenses after 3 years ...... \$2,200

#### Support Fees ......\$5/month/family

Let's Play Music collects a fee for each family enrolled in your studio. This means of \*\$50 in monthly tuition, you keep \$45.

# Earnings

After one year, teaching 2 classes with 8 families, you will have earned \$5,760.

After 3 years, teaching 6 total classes with 8 families (see chart below), you will have earned \$34,560.

# Total Earnings after 3 years ...... \$34,460

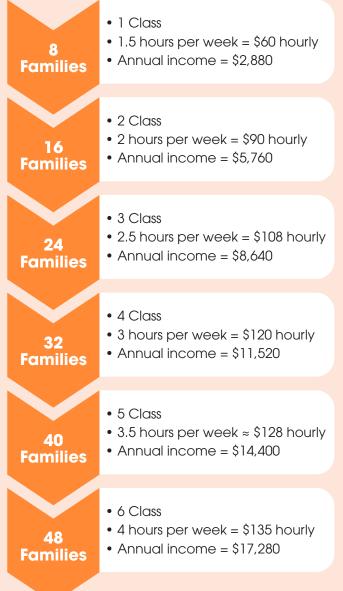


# Income (hourly and annually)

The figures below represent typical monthly tuition using a \*\$50/month minus \$5 Support Fee.

**Hourly earnings** allows for 1 hour preparing classes and 30 minutes teaching each one. ex. \$45 x 8 families = \$360/month ÷ 6 monthly hours

**Annual income** is what would be collected during the 8-month teaching year.



\*Suggested monthly tuition is \$50/family. All earnings projections are based on tuition model.

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